

VICTOR



VICTOR is Proud to Become a Beyond Offset Company

LONDON, June 24th, 2019 - Leading private jet charter marketplace **Victor** achieves carbon neutral status in its business operations supported by **BP Target Neutral** in line with the **International Carbon Reduction and Offset Alliance (ICROA) Code of Best Practice**.

Working with **AirBP**, **Victor** pioneered an Operator Carbon Offsetting Programme for jet charter routes and in 2018 offset the emissions from 25% of flights in Europe on behalf of customers.

Now, Victor takes a step further in its long-term commitment to climate action, having measured, reduced and offset emissions to make its business carbon footprint net-zero. In addition, Victor has taken steps to offset emissions beyond the requirements of the BP Target Neutral carbon neutral protocol to demonstrate commitment to addressing the climate challenge.

Following the submission of gas, energy, water and paper consumption across **Victor's** international offices as well as business travel including each employee's commute to and from the office, the total carbon footprint of **Victor's** operations has been calculated with commitments to reduce emissions as part of long-term carbon reduction plan. Residual emissions are double offset via BP Target Neutral on a not-for profit basis using carbon credits purchased from a global portfolio of offsetting projects. These projects include the installation of hydropower plants in rural China and biogas initiatives in Karnataka, India.

BP Target Neutral's projects are selected by an independent project selection forum and are chosen based on their contribution to the **UN Sustainable Development Goals**, which includes reducing carbon emissions and improving the livelihoods of the communities the projects are based in.

Mike Ryan, Co-Founder & Head of Supply at Victor, comments: After meticulously monitoring our carbon footprint over the past year, the entire Victor team is proud to now be carbon neutral in our operations. Since the launch of our Carbon Reduction Programme for operators in 2018, Victor continues to invest in a low-carbon future. This is an important milestone as we strive to raise the bar for positive change in the private aviation industry.

For more information on BP Target Neutral's projects Victor is supporting please visit: www.bptargetneutral.com/uk/how-we-work/our-projects/

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About Victor:

Victor, part of the Alyssum Group, is a leading on-demand jet charter platform. Launched in 2011, the company has rewritten the jet charter rulebook with a fully-transparent, subscription-free, globally 'on-demand' marketplace allowing members to swiftly check pricing options and aircraft specifics before booking the flights they need. Victor's unique combination of smart technology and exceptional 'high touch' customer service, means that its B2C and B2B customers – with access to

thousands of aircraft via a global network of over 200 partner operators – are always connected and in control.

About BP Target Neutral:

BP Target Neutral is managed by BP and not run for profit – BP covers BP Target Neutral’s operating costs. BP Target Neutral’s work is overseen by an independent Advisory & Assurance Panel of prominent environmental and industry experts. The Panel reviews the programme’s performance against its stated aims in line with accepted standards for environmental and social rigour and makes recommendations on how the programme can be improved and strengthened. Members of the BP Target Neutral Advisory & Assurance Panel include Mark Kenber, former CEO of the Climate Group; Mike Barry, Director of Plan A; M&S, Rita Clifton, CBE and Peter Wheeler of The Nature Conservancy.