

1 July 2015

Mawetse Fine Dining (Pty) Ltd
P.O Box 2116
ELARDUS PARK
0047

CERTIFICATE OF INSURANCE
1993 BEECH KINGAIR B200, ZS-NKC
CERTIFICATE NUMBER : AARA/2015/PF/A/054 - 061 (a)
WAR/15/07/A/009
PA2015/07/002

We hereby certify having arranged the following contract(s) of insurance, subject to the terms, conditions, limitations, warranties and exclusions of the policies to be issued.

These insurances are effected with Underwriters at Lloyd's and various insurance companies (see detailed security listing herein).

TYPES OF INSURANCE: Hull All Risks
Aircraft Third Party & Passenger Legal Liability
Hull War and Allied Perils
Air Rescue DJA
Crew Seat Personal Accident
Passenger Seat Personal Accident

INSURED: Mawetse Fine Dining (Pty) Ltd and/or their holding, subsidiary, associated, managed, controlled and/or joint venturing companies, each for their respective rights and interests

ADDRESS: P.O Box 2116, ELARDUS PARK, 0047

REGISTERED OWNER: Mawetse Fine Dining (Pty) Ltd

ADDITIONAL INSURED: Comair Flight Services and/or Federal Air and/or Aviator Training Academy and/or Bateleur Air Charter (Pty) Ltd and/or Federal Airlines (Pty) Ltd and/or Federal Air Charters and/or Spurwing Aviation cc and/or Transit Air cc each for their respective rights and interests.

Subject to Limitation of Liability Clause AVN15

SCHEDULE OF AIRCRAFT			
Make and Model	Registration Number	Hull Agreed Value	Passenger Seats
1993 Beech Kingair B200	ZS-NKC	USD1,500,000	10 (Ten)

PERIOD OF INSURANCE: 12 months with effect from 2 July 2015 to 1 July 2016, both days inclusive

SUMS INSURED: Sums insured, premiums and deductibles referred to herein exclude VAT which is payable, in addition, to the extent applicable.

Hull All Risks

The Agreed Value specified in the Schedule of Aircraft

Spares, Tools and Equipment

As required (to be agreed) not exceeding \$1,000,000 any one building/sending/location.

Hull War & Allied Perils

The Agreed Value specified in the Schedule plus, in respect of Extortion and Extra Expenses (as per LSW555D), 90% of up to 10% of the Agreed Value any loss (warranted that the remaining 10% is uninsured)

Aircraft Legal Liability

Combined Single Limit (Third Party, Passenger and Cargo) USD25,000,000 any one occurrence, but:

- (i) Cargo Legal Liability limited to \$750,000 any one occurrence and excluding liability arising from delay, loss of market, perishables and/or livestock, consequential loss howsoever arising, slung-loads, money, securities, precious stones, precious metals, jewellery, fine art and antiques of any kind.
- (ii) Third Party Liability coverage, reinstated by virtue of AVN52E, limited to Policy Limit, in the aggregate.
- (iii) Personal Injury Liability per AVN60A (if included) limited to Policy Limit or \$25,000,000 (whichever the lesser amount) any one offense and in the aggregate
- (iv) Premises Liability limited to Policy Limit or \$20,000,000 (whichever the lesser amount) any one occurrence

Total Loss Only Extension:

2.50% of the Hull Agreed Value, not exceeding \$500,000 any one aircraft, applicable to Actual and/or Constructive Total Loss only.

Temporary Replacement Aircraft/Component Expenses Extension

\$15,000 per day, not exceeding 60 days – subject 7-day waiting period each and every loss

Crew & Passenger Voluntary Settlement Extension:

\$300,000 any one person, limited to losses occurring whilst on board, mounting into or dismounting from the Aircraft.



Trip Interruption Expenses:

Trip interruption expenses for food, travel and lodging of passengers, but only those reasonable expenses required to continue on from the place where physical damage to the Aircraft was sustained to either the intended destination or the original point of departure. Limit \$5,000 each person, any one occurrence, subject annual aggregate limit \$250,000.

Medical and Related Expenses Extension AVN80:

\$75,000 each person, and one accident, subject annual aggregate \$400,000.

Air Rescue DJA:

Air Rescue DJA is a 24-hour emergency medical assistance service offered by Dennis Jankelow & Associates (Aviation) (Pty) Ltd through a service provider "SATIB". It is important to note that this is NOT INSURANCE but a service offered to owners of light aircraft. The product is uniquely designed for the aviation industry and covers the crew and passengers of the aircraft.

The Sum Insured under AIR RESCUE DJA will be limited to USD2,500,000 per Aircraft.

The contact number for Air Rescue DJA is 010 007 0229.

Crew Seat Personal Accident (Seats Declared: 2):

Death and Permanent Total Disablement : R100,000 per Seat
Permanent Partial Disablement : Scale benefits
Medical Expenses (arising from an accident) : 20% of Sum Insured (each accident)

Passenger Seat Personal Accident (Seats Declared:10):

Death and Permanent Total Disablement : R100,000 per Seat
Permanent Partial Disablement : Scale benefits
Medical Expenses (arising from an accident) : 20% of Sum Insured (each accident)

PERMITTED USES:

Private business, pleasure, industrial aid and advanced instruction of the Permitted Pilots including charter.

Including rental to the holding, subsidiary, associated, managed, controlled and/or joint venturing companies for their own private business, pleasure and industrial aid.

Including the conversion-to-type training of permitted Co-Pilots.

Including aerial ambulance, as a contingency only.

Special Conditions:

- Aerial Ambulance/EMS: excluding medical malpractice and liability arising from aggravation of existing injuries or illness

PERMITTED PILOTS:

NAMED PILOTS:

E N Oosthuizen, ALTP, having logged a total time of **2,725** hours of which **860** are on make and model.

A du Plessis, CPL, with a total fixedwing flying experience of 1,392.9 hours of which 1,210.40 hours have been logged in respect of multi-turbine engine aircraft (1,076.8 PIC, 45.8 Dual and 87.8 as Co-Pilot). 1,210.4 hours have been logged on the Beech Kingair 200. Nil losses in the past 5 years.

Captains

Any type rated CPL or higher licensed pilot who has logged a minimum of 1,500 total fixedwing hours of which 250 hours are on multi-turbine engine aircraft and 50 hours are on make and model.

Co-Pilots: (if and when required)

Any CPL or higher licensed pilot who has logged a minimum of 250 hours total fixedwing hours.

In respect of Permitted Instruction

Any qualified Flying Instructor

In respect of test, collection and delivery:

Type-rated Commercially Licensed Pilots or CAA approved and certified "Test Pilots" having logged a minimum of 500 hours flying experience for the purpose of test, collection and/or delivery flights in connection with the repair, servicing or maintenance of aircraft.

Including properly licensed Persons for Engine Run-Ups, Engine Test Running on the Ground and Ground Manoeuvring.

SPECIAL CONDITIONS:

5 Year Prior Loss Warranty
Arms and Ammunition Exclusion Clause
Sanctions and Embargo Clause AVN111
Excluding medical malpractice and aggravation of existing injuries
AVN26 Excluded

GEOGRAPHICAL LIMITS:

The Continent of Africa, including Cape Verde Islands, Sao Tome and Principe, Comores, Madagascar, Mauritius, Seychelles and Reunion, but excluding:

Algeria, Burundi, Cabinda, Central African Republic, Congo, Democratic Republic of Congo, Eritrea, Ethiopia, Ivory Coast, Liberia, Mauritania, Nigeria, Somalia, The Republic of Sudan, South Sudan, Mali and Libya.

However, coverage is granted for the overflight of any excluded country where the flight is

conducted within an internationally-recognised air corridor and is performed in accordance with ICAO recommendations.

In addition to those countries listed above coverage is excluded for any flight into any country where such operation of aircraft is in breach of United Nations sanctions.

Other destinations within any excluded country may be covered at terms to be agreed by Insurers prior to flight.

OPERATIONAL BASE:

Lanseria, South Africa

Important Note

To ensure continuity of coverage, any change in the nature of the operation of the Aircraft, including a change in the normal country base or area of operation, should be disclosed to Insurers immediately. Where such changes are considered to have materially affected the risk being insured, Insurers may require new rates of premium or may apply additional conditions.

Deductibles:

Hull All Risks:

Deductibles do not apply to any form of total loss
\$5,000 each and every claim

Spares, Tools, and Equipment:

R5,000 each and every claim

Legal Liability

(Not applicable if arising from War and Allied Perils as reinstated by AVN52E nor if arising out of an accident to the Aircraft)

Equipment/Unaccompanied Baggage/Cargo Liability:

R5,000 each and every occurrence

Personal Effects/Baggage Liability:

R1,000 each and every occurrence

Personal Accident (Crew and/or Passengers):

Medical Expenses: ZAR1,000 each and every claim

SPECIAL CONDITIONS:

It is warranted that no previous Incidents or Accidents have arisen in the 5 (five) year period immediately preceding the inception date of this Policy, in relation to:

- a) any aircraft registered in the name of the Insured, or
- b) any aircraft being piloted by any person included hereunder at inception as a named Permitted Pilot.

As used herein, the terms "Incidents" or "Accidents" have the meanings ascribed to them in terms of Part 1 of the Civil Aviation Regulations 1997 or any amendment thereto.

CONDITION:

This insurance is subject to all the terms, conditions, limitations, exclusions and warranties of the individual policies, which are paramount in the interpretation of coverage and the resolution of disputes. Copies of the formal policy wordings are available through Dennis Jankelow & Associates (Aviation) (Pty) Ltd.

Detailed Security Listing including current Standard & Poor's rating		
Insurer	Line	Rating
Hull All Risks & Legal Liability Insurance		
Lloyd's Underwriters	80.00%	A+
AIG South Africa Limited	20.00%	AA+
	100.00%	
Hull War Risks Insurance		
Lloyd's Underwriters	100.00%	A+
Deductible Insurance		
Santam	100.00%	A-
Turbosure Engine Breakdown Insurance		
Santam	100.00%	A-
Personal Accident Insurance		
Lloyd's Underwriters	100.00%	A+
Meaning of Standard & Poor's Ratings		
Extremely Strong		AAA
Very Strong		AA
Strong		A
Good		BBB
Marginal		BB
Weak		B



Very Weak	CCC
Extremely Weak	CC
This rating is not applied by Standard & Poor's but is a National Scale Rating issued by Global Credit Ratings (Pty) Ltd, South Africa	*AAA (GCR)

This document is furnished as a matter of information only. Dennis Jankelow & Associates (Aviation) (Pty) Ltd have no obligation or liability of any kind under this document nor the Policy(ies) of Insurance referred to herein. In all disputes, the formal policy document is paramount.

Yours faithfully

DENNIS JANKELOW & ASSOCIATES (AVIATION) (PTY) LTD

A handwritten signature in black ink that reads "Groenewald".

CORNE GROENEWALD

Authorised Signatory

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