

**CERTIFICATE OF INSURANCE**  
**POLICY N° TR45501608206**

We, the undersigned, **ZAVAROVALNICA TRIGLAV, D.D.**, Miklošičeva 19, 1000, Ljubljana – SLOVENIJA, acting as aviation insurance broker, hereby certify that **PRINCE AVIATION D.O.O** (the Insured) has subscribed, as per named contract, the following insurance for 100% limits in respect of Liability coverages covering their fleet of aircraft including inter alia, one **CESSNA 560XL CITATION XLS+** registered **S5-BCD** and **S/N 560-6136** and its respective engines whilst fitted on the Aircraft (the "Aircraft") against the following risks and up to the limits stated below :

**ORIGINAL INSURED**

**PRINCE AVIATION D.O.O BEOGRAD**  
Bulevar Marsala Tolbuhina 40-42  
11070 Belgrade – SERBIA

**ADDITIONAL INSURED**

**As Operator**

**Aviator.S5,**  
Ob grabnu 20  
1217 Vodice - SLOVENIA

**POLICY REFERENCE**

**TR45501608206**

**POLICY PERIOD**

From **May 15<sup>th</sup>, 2025** – 0:00  
To **May 14<sup>th</sup>, 2026** – 24:00  
Both days inclusive local standard time at the address of the Insured

**AIRCRAFT**

**CESSNA 560XL CITATION XLS+**  
Registered **S5-BCD** and **S/N 560-6136**

**SEATS**

**2 crew members + 9 passenger seats**

**GEOGRAPHICAL LIMITS**  
**amended):**

**WORLDWIDE, with exclusion of the following countries (09/07/15 LSW617H**

1. Notwithstanding any provisions to the contrary and subject to clauses 2 and 3 below, this Policy excludes any loss, damage or expense howsoever occurring within the geographical limits of any of the following countries and regions:

a) BURKINA FASO, BURUNDI, CHAD, FAR NORTH REGION OF CAMEROON, CENTRAL AFRICAN REPUBLIC, DEMOCRATIC REPUBLIC OF CONGO, ERITREA, ETHIOPIA, GABON, KENYA, MALI, NIGER, NIGERIA, SOMALIA, THE REPUBLIC OF SUDAN, SOUTH SUDAN

b) COLOMBIA, CUBA, PERU.

c) AFGHANISTAN, JAMMU & KASHMIR, NORTH KOREA, MYANMAR, PAKISTAN,

d) ABKHAZIA, BELARUS, CRIMEA, NAGORNO-KARABAKH, NORTH CAUCASIAN FEDERAL DISTRICT, RUSSIA, SOUTH OSSETIA, UKRAINE.

e) ISRAEL, IRAN, IRAQ, LEBANON, LIBYA, NORTH SINAI PROVINCE OF EGYPT (INCLUDING TABA INTERNATIONAL AIRPORT), SYRIA, YEMEN.

f) ANY COUNTRY WHERE THE OPERATION OF THE INSURED AIRCRAFT IS IN BREACH OF UNITED NATIONS SANCTIONS AND/OR UNITED STATES OF AMERICA SANCTIONS AND/OR EUROPEAN UNION SANCTIONS AND/OR UNITED KINGDOM SANCTIONS AND/OR SWITZERLAND SANCTIONS

2. However, coverage pursuant to this Policy is granted:

a) for the overflight of any excluded country where the flight is within an internationally recognized air corridor and is performed in accordance with I.C.A.O. recommendation – **but overflight of Belarus, Crimea, Libya, Russia and Ukraine is excluded** -; or

b) in circumstances where an insured Aircraft has landed in an excluded country as a direct consequence and exclusively as a result of force majeure.

3. Any excluded country may be covered by underwriters at terms to be agreed by the Slip Leader only prior to flight.

It is noted and agreed the re-inception of **ALGERIA** and **MAURITANIA** in the authorized geographical limits.  
Subject to a 48 hours review, should the local geopolitical situation deteriorate.

It is noted and agreed the clause **AVN95 - AVN95 Civil Use of MOD Airfields Endorsement**

### PASSENGERS AND THIRD PARTIES LEGAL LIABILITY

COMBINED SINGLE LIMIT (Bodily Injury / Property Damage): Aircraft Third Party, Passenger, Cargo, Mail Legal Liability for a combined single limit (bodily injury/property damage) of **USD 150,000,000** any one occurrence each aircraft. In respect of Liability War Risks and Allied Perils it is noted that the above coverages are subject to Extended Coverage Endorsement AVN52E sub-limited to **USD 150,000,000** any one occurrence and in the aggregate. Comply with the minimum requirements of EC Regulation 785/2004.

Coverage is granted as per provisions of the European Council Regulation 2027/97 amended by Regulation N° 889/2002 on air carrier Liability.

It also applies to the return transport of passengers who embark on an aircraft owned or operated by the insured airline within the boundaries of the Federal Republic of Germany. Pursuant to Articles 6 and 7 of Regulation (EC) No. 785/2004, and in accordance with 106 LuftVZO (air navigation certification order) combined with 45-47 LuftVG (air navigation act) and also combined with § 102 LuftVZO, the above Combined Single Limit is sufficient to cover the sum of the following amounts of insurance:

- SDR 18,000,000** per occurrence for aircraft third party bodily injury and property damage
- SDR 250,000** per passenger for bodily injury.
- SDR 6,303** for delay in carriage of passengers arising from an insured occurrence, damages otherwise arising are self-insured by the above-mentioned airline.
- SDR 1,519** for damage to baggage and delay in carriage of baggage from an insured occurrence, damages otherwise arising are self-insured by the above-mentioned airline.
- SDR 26** per kilogram for damage to cargo.

Coverage for War Risk and Allied Perils under Third Party Legal Liability is pursuant to Regulation EC 785/2004 Articles 6 & 7 and limited to **USD 150,000,000** (AV52E) any one occurrence and in the annual aggregate (the "sub limit) in respect of coverage provided by AVN52E. This sub-limit shall apply within the above mentioned Combined Single Limit and not in addition thereto.

IT IS FURTHER CERTIFIED THAT the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) No. 785/2004, and in accordance with 106 LuftVZO (air navigation certification order) combined with 45-47 LuftVG (air navigation act) and also combined with § 102 LuftVZO, based on; (a) the policy being insured in EUR and any rate of exchange movement between EUR and Special Drawing Rights during the period of the insurance shall not exceed the Combined Single Limit and Third Party War and Allied Perils Limits evidenced hereby, (b) third party war, terrorism and allied perils being insured on an aggregate basis as above, and (c) it being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances.

Subject to policy limits, terms, conditions, exclusions, limitations, deductibles and excesses of the relative Policy.

Date recognition exclusion clause as per AVN 2000A but coverage endorsement as per AVN 2001A/2002A and in accordance with policy terms, conditions and limitations.

The coverages exclude any hostile detonation of any weapons of war employing atomic or nuclear fission and/or fusion or other like reaction of radioactive force or matter.

**EXCEPT AS SPECIFICALLY VARIED OR PROVIDED BY THE TERMS OF THIS CERTIFICATE:**

- 1. CONTRACT PARTIES ARE COVERED BY THE POLICY SUBJECT TO ALL TERMS, CONDITIONS, LIMITATIONS, WARRANTIES, EXCLUSIONS AND CANCELLATION PROVISIONS THEREOF.**
- 2. THIS POLICY SHALL NOT BE VARIED BY ANY PROVISIONS CONTAINED IN THE CONTRACTS WHICH PURPORT TO SERVE AS AN ENDORSEMENT OR AMENDMENT TO THE POLICY.**



In Ljubljana, 12.5.2025