

To whom it may concern

AVN/LOG OH-WIA

## CERTIFICATE OF INSURANCE

THIS IS TO CERTIFY THAT WE, in our capacity as Insurance Brokers to the Insured, have arranged coverage with certain Insurance Companies as follows:-

<b>Insured</b> Jetflite Oy and/or Wihuri Oy and/or associated and/or managed and/or subsidiary and/or affiliated companies as in existence or hereinafter acquired/created jointly and severally for their respective rights and interests.	<b>Date of Issue</b> 15 January 2015	
	<b>Period of Insurance</b> 2015-02-01 – 2016-01-31	<b>Effective date</b> 1 February 2015
	<b>Aircraft</b> Cessna Sovereign Serial Number: 0215 Registration: OH-WIA	<b>Passenger seats</b> 8
<b>Situation</b> Worldwide subject to LSW617G writing back Georgia		

<p><b>Coverage:</b>                  LIABILITIES covering Passengers, Passenger Baggage and Cargo Legal Liability and Third Party Legal Liability for a Combined Single Limit (Bodily Injury/Property Damage) of <b>USD 150,000,000</b> any one occurrence each Aircraft, subject to the following sub-limitations:</p> <p>The coverage for War and Allied Perils is provided by the attachment of Extended Coverage Endorsement (Aviation Liabilities) AVN52E subject to a sub-limit of <b>USD 150,000,000</b> any one Occurrence and in the annual aggregate except that the full policy limit(s) shall apply in respect of :</p> <p>a) Passengers (and for their baggage and personal effects);                  b) Cargo and mail while it is on board the aircraft.</p> <p>This sub-limit shall apply within the full Policy limit and not in addition thereto.</p> <p>IT IS FURTHER CERTIFIED THAT the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) no 785/2004 based on (a) the rates of exchange applicable to Special Drawing Rights at inception of the insurances, (b) third party war, terrorism and allied perils being insured on an aggregate basis as above, and (c) it being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances. For commercial operations it is further certified that the amounts of insurance stated above are in accordance with requirements of Regulation (EC) no 2027/1997 and of Regulation (EC) no 889/2002. Delay in carriage of passengers and/or baggage are covered if arising from an insured occurrence, damages otherwise arising are self-insured by the above mentioned air carrier</p>
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A condition for the validity of the insurance contract is that premium instalments are duly paid.

The coverage evidenced hereunder is subject to the terms, conditions, limitations, exclusions and cancellation provisions of the relative Policy with Policy Number 10486A15.

Yours faithfully  
 WILLIS AB

AUTHORISED SIGNATORY  
 This certificate has been electronically signed.

Yours faithfully  
 WILLIS AB

AUTHORISED SIGNATORY  
 This certificate has been electronically signed.

To whom it may concern

AVN/LOG OH-WIC

## CERTIFICATE OF INSURANCE

THIS IS TO CERTIFY THAT WE, in our capacity as Insurance Brokers to the Insured, have arranged coverage with certain Insurance Companies as follows:-

<b>Insured</b> Jetflite Oy and/or Wihuri Oy and/or associated and/or managed and/or subsidiary and/or affiliated companies as in existence or hereinafter acquired/created jointly and severally for their respective rights and interests.	<b>Date of issue</b> 15 January 2015	
	<b>Period of Insurance</b> 2015-02-01 – 2016-01-31	<b>Effective date</b> 1 February 2015
	<b>Aircraft</b> Bombardier Challenger 604 Serial Number: 5452 Registration: OH-WIC	<b>Passenger seats</b>  18
<b>Situation</b> Worldwide subject to LSW617G writing back Georgia		

**Coverage:**

LIABILITIES covering Passengers, Passenger Baggage and Cargo Legal Liability and Third Party Legal Liability for a Combined Single Limit (Bodily Injury/Property Damage) of **USD 150,000,000** any one occurrence each Aircraft, subject to the following sub-limitations:

The coverage for War and Allied Perils is provided by the attachment of Extended Coverage Endorsement (Aviation Liabilities) AVN52E subject to a sub-limit of **USD 150,000,000** any one Occurrence and in the annual aggregate except that the full policy limit(s) shall apply in respect of :

- a) Passengers (and for their baggage and personal effects);
- b) Cargo and mail while it is on board the aircraft.

This sub-limit shall apply within the full Policy limit and not in addition thereto.

IT IS FURTHER CERTIFIED THAT the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) no 785/2004 based on (a) the rates of exchange applicable to Special Drawing Rights at inception of the insurances, (b) third party war, terrorism and allied perils being insured on an aggregate basis as above, and (c) it being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances. For commercial operations it is further certified that the amounts of insurance stated above are in accordance with requirements of Regulation (EC) no 2027/1997 and of Regulation (EC) no 889/2002. Delay in carriage of passengers and/or baggage are covered if arising from an insured occurrence, damages otherwise arising are self-insured by the above mentioned air carrier.

A condition for the validity of the insurance contract is that premium instalments are duly paid.

The coverage evidenced hereunder is subject to the terms, conditions, limitations, exclusions and cancellation provisions of the relative Policy with Policy Number 10486A15.

Yours faithfully  
 WILLIS AB

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To whom it may concern

AVN/LOG OH-WII

## CERTIFICATE OF INSURANCE

THIS IS TO CERTIFY THAT WE, in our capacity as Insurance Brokers to the Insured, have arranged coverage with certain Insurance Companies as follows:-

<b>Insured</b> Jetflite Oy and/or Wihuri Oy and/or associated and/or managed and/or subsidiary and/or affiliated companies as in existence or hereinafter acquired/created jointly and severally for their respective rights and interests.	<b>Date of Issue</b> 15 January 2015	
	<b>Period of Insurance</b> 2015-02-01 – 2016-01-31	<b>Effective date</b> 1 February 2015
	<b>Aircraft</b> Bombardier Challenger 604 Serial Number: 5642 Registration: OH-WII	<b>Passenger seats</b>  18
<b>Situation</b> Worldwide subject to LSW617G writing back Georgia		

**Coverage:**  
 LIABILITIES covering Passengers, Passenger Baggage and Cargo Legal Liability and Third Party Legal Liability for a Combined Single Limit (Bodily Injury/Property Damage) of **USD 150,000,000** any one occurrence each Aircraft, subject to the following sub-limitations:

The coverage for War and Allied Perils is provided by the attachment of Extended Coverage Endorsement (Aviation Liabilities) AVN52E subject to a sub-limit of **USD 150,000,000** any one Occurrence and in the annual aggregate except that the full policy limit(s) shall apply in respect of :

a) Passengers (and for their baggage and personal effects);  
 b) Cargo and mail while it is on board the aircraft.

This sub-limit shall apply within the full Policy limit and not in addition thereto.

IT IS FURTHER CERTIFIED THAT the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) no 785/2004 based on (a) the rates of exchange applicable to Special Drawing Rights at inception of the insurances, (b) third party war, terrorism and allied perils being insured on an aggregate basis as above, and (c) it being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances. For commercial operations it is further certified that the amounts of insurance stated above are in accordance with requirements of Regulation (EC) no 2027/1997 and of Regulation (EC) no 889/2002. Delay in carriage of passengers and/or baggage are covered if arising from an insured occurrence, damages otherwise arising are self-insured by the above mentioned air carrier

A condition for the validity of the insurance contract is that premium instalments are duly paid.

The coverage evidenced hereunder is subject to the terms, conditions, limitations, exclusions and cancellation provisions of the relative Policy with Policy Number 10486A15.

Yours faithfully  
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To whom it may concern

AVN/LOG OH-WIX

## CERTIFICATE OF INSURANCE

THIS IS TO CERTIFY THAT WE, in our capacity as Insurance Brokers to the Insured, have arranged coverage with certain Insurance Companies as follows:-

<b>Insured</b> Jetflite Oy and/or Wihuri Oy and/or associated and/or managed and/or subsidiary and/or affiliated companies as in existence or hereinafter acquired/created jointly and severally for their respective rights and interests.	<b>Date of issue</b> 15 January 2015	
	<b>Period of Insurance</b> 2015-02-01 – 2016-01-31	<b>Effective date</b> 1 February 2015
	<b>Aircraft</b> Falcon 7X Serial Number: 231 Registration: OH-WIX	<b>Passenger seats</b>  16
<b>Situation</b> Worldwide subject to LSW617G writing back Georgia		

**Coverage:**  
 LIABILITIES covering Passengers, Passenger Baggage and Cargo Legal Liability and Third Party Legal Liability for a Combined Single Limit (Bodily Injury/Property Damage) of **USD 250,000,000** any one occurrence each Aircraft, subject to the following sub-limitations:

The coverage for War and Allied Perils is provided by the attachment of Extended Coverage Endorsement (Aviation Liabilities) AVN52E subject to a sub-limit of **USD 250,000,000** any one Occurrence and in the annual aggregate except that the full policy limit(s) shall apply in respect of :

a) Passengers (and for their baggage and personal effects);  
 b) Cargo and mail while it is on board the aircraft.

This sub-limit shall apply within the full Policy limit and not in addition thereto.

IT IS FURTHER CERTIFIED THAT the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) no 785/2004 based on (a) the rates of exchange applicable to Special Drawing Rights at inception of the insurances, (b) third party war, terrorism and allied perils being insured on an aggregate basis as above, and (c) it being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances. For commercial operations it is further certified that the amounts of insurance stated above are in accordance with requirements of Regulation (EC) no 2027/1997 and of Regulation (EC) no 889/2002. Delay in carriage of passengers and/or baggage are covered if arising from an insured occurrence, damages otherwise arising are self-insured by the above mentioned air carrier

A condition for the validity of the insurance contract is that premium instalments are duly paid.

The coverage evidenced hereunder is subject to the terms, conditions, limitations, exclusions and cancellation provisions of the relative Policy with Policy Number 10486A15.

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