

# AIG AEROSPACE INSURANCE SERVICES, INC.

## CERTIFICATE OF INSURANCE

THIS IS TO CERTIFY TO: Wyvern  
ATTN: Support  
The Grist Mill  
10 North Main Street, Suite B  
Yardley, PA 19067

THAT THE FOLLOWING POLICY/IES OF INSURANCE HAS/HAVE BEEN ISSUED TO:  
PRESIDENTIAL AVIATION, INC.

1725 NW 51ST PLACE  
FT. LAUDERDALE, FL 33309

POLICY NO. GM 003791855-55

POLICY PERIOD: From August 20, 2013 to September 20, 2016

INSURANCE COMPANY NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Coverage only applies as indicated by a specific limit and deductible.

### LIABILITY COVERAGES

### LIMITS OF LIABILITY

Coverage A: Liability Coverage for **Scheduled Aircraft** \$ SEE ATTACHED Each **Occurrence**

Coverage X: **Medical Expenses** with respect to any **Scheduled Aircraft**:  
 Each Non-**Crew Member Passenger**: \$ 100,000. Each **Occurrence**  
 Each **Crew Member**: \$ 100,000. Each **Occurrence**

Coverage N: **Physical Damage** Coverage for **Scheduled Aircraft**

FAA Cert. Number	Make & Model	Year Built	Seats Crew / Pass	Insured Value	Deductibles	
					Not In- Motion	In-Motion/ Ingestion
	SEE ATTACHED			\$	\$	\$

### OTHER COVERAGES/CONDITIONS/REMARKS

ADDITIONAL INSURED, WAIVER OF SUBROGATION, NOTICE OF CANCELLATION, PRIMARY AND NON-CONTRIBUTORY SUBJECT TO FORM GLD1072 ATTACHED TO THIS POLICY.

The **Aviation Managers** have made provision to give the certificate holder prompt notice of cancellation of any policy above. But, the **Aviation Managers** assume no responsibility for failure to provide such notice. This certificate does not change in any way the actual coverages provided by the policy/ies specified above.

Certificate No. 154

Date of Issue April 3, 2014 MM

By   
 (Authorized Representative)

GLD30 (03/10)

# AIG AEROSPACE INSURANCE SERVICES, INC.

Attachment to certificate nos. ... dated April 3, 2014

POLICYHOLDER PRESIDENTIAL AVIATION, INC.

POLICY NO. GM 003791855-55

POLICY PERIOD: From August 20, 2013 to September 20, 2016

INSURANCE COMPANY NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Liability Coverage A and **Physical Damage** Coverage N for **Scheduled Aircraft** - Continued

FAA Cert. Number	Make & Model	Year Built	Insured Value	Deductibles		Coverage A: Liability Coverage Each Occurrence
				Not In- Motion	In-Motion/ Ingestion	
N60FK	DASSAULT FALCON 2000LX	2008	\$ AS AGREED	\$ NIL	\$ NIL	\$ 150,000,000.
N450JE	GULFSTREAM G-IV	1993	AS AGREED	NIL	NIL	250,000,000.
N50JE	GULFSTREAM G-V	1999	AS AGREED	NIL	NIL	250,000,000.
N221WR	GULFSTREAM III	1983	AS AGREED	NIL	NIL	250,000,000.
N255CC	CHALLENGER 604	1997	AS AGREED	NIL	NIL	150,000,000.
N3H	GULFSTREAM G-IV	1990	AS AGREED	NIL	NIL	300,000,000.
N850ME	HAWKER 800XP	2007	AS AGREED	NIL	NIL	100,000,000.
N70X	CHALLENGER 600	1981	AS AGREED	NIL	NIL	100,000,000.
N766HK	DASSAULT FALCON 50	1985	AS AGREED	NIL	NIL	100,000,000.
N101ET	DASSAULT FALCON 50	1982	AS AGREED	NIL	NIL	150,000,000.
N977CB	GULFSTREAM G-IV	1993	AS AGREED	NIL	NIL	250,000,000.
N394TR	GULFSTREAM G-IV	1994	AS AGREED	NIL	NIL	250,000,000.

This certificate does not change in any way the actual coverages by the policy/ies specified above.

GLD30-SCH-V3 (05/10)

## CHARTER CUSTOMER ENDORSEMENT

This policy is amended as follows:

1. The Charter Customer is included as additional Insured under liability coverages, but only as respects operations of the **Named Insured**.

Workmanship Exclusion - The insurance extended by this endorsement shall not apply to, and no person or organization named in the schedule shall be insured for **Bodily Injury** or **Property Damage** which arises from the design, manufacture, modification, repair, sale, or servicing of the **Aircraft** by that person or organization.

2. We hereby waive our right of subrogation against the Charter Customer as respects loss arising under **Physical Damage** Coverage as set forth under this policy; provided, however, that this waiver shall not prejudice our right of recourse for damages arising from the design, manufacture, modification, repair, sale or servicing of the **Aircraft**.
3. This policy may not be cancelled nor materially changed affecting the requirements of the Charter Customer by us without thirty (30) days prior notice (10 days for non-payment of premium) of such cancellation or material change to the Charter Customer.
4. Only to the extent as stated within a written contract between the **Named Insured** and the Charter Customer, coverage hereunder is primary and non-contributory with any insurance, co-insurance, or self insurance maintained by the Charter Customer.

All other provisions of this policy remain the same.

This endorsement becomes effective August 20, 2013 to be attached to and hereby made a part of Policy No. GM 003791855-55 issued to PRESIDENTIAL AVIATION, INC.

By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. TBA

Date of Issue October 3, 2013 MM

By   
(Authorized Representative)