

CERTIFICATE OF INSURANCE

This certificate is given as a matter of information only and confers no rights upon the certificate addressee.

Date: March 27, 2017

This is to certify to:
To Whom It May Concern

That the following policy has been issued to:
CORPORATE FLIGHT MANAGEMENT, INC.
808 BLUE ANGEL WAY
SMYRNA, TN 37167

Policy No. 15000675 issued by one or more member companies of Global Aerospace Pool through Global Aerospace, Inc.
Policy Period: from April 1, 2017 to April 1, 2018 Policy Territory: Worldwide

AIRCRAFT LIABILITY

Single Limit Bodily Injury and Property Damage Including Passengers
(All expressed limits are "Each Occurrence" unless otherwise indicated)

<u>Registration Number</u>	<u>Year</u>	<u>Make</u>	<u>Model</u>	<u>Liability Limit</u>	<u>Third Party War Liability</u>
N701DA	1978	LEAR	LR-35A	\$50,000,000	\$50,000,000 Aggregate
N847D	1980	BEECH	KING AIR B100	\$50,000,000	\$50,000,000 Aggregate
N481NS	1982	I.A.I.	WESTWIND 1	\$100,000,000	\$50,000,000 Aggregate
N365EA	1991	CESSNA	CITATION 560	\$100,000,000	\$50,000,000 Aggregate
N569ST	1992	BRITISH AEROSPACE	BAE-32 JETSTREAM	\$200,000,000	\$50,000,000 Aggregate
N202FF	2002	BEECH	KING AIR B200	\$50,000,000	\$50,000,000 Aggregate
N599JT	2016	BOMBARDIER	CHALLENGER 350	\$200,000,000	\$200,000,000 Aggregate


AIRCRAFT PHYSICAL DAMAGE

<u>Registration Number</u>	<u>Year</u>	<u>Make</u>	<u>Model</u>	<u>Insured Value</u>	<u>Risk Basis</u>	<u>In Motion Deductible</u>	<u>Not In Motion Deductible</u>	<u>Hull War</u>
N701DA	1978	LEAR	LR-35A	\$1,600,000	All Risk	\$5,000	\$5,000	Included
N847D	1980	BEECH	KING AIR B100	\$750,000	All Risk	\$5,000	\$5,000	Included
N481NS	1982	I.A.I.	WESTWIND 1	\$1,000,000	All Risk	\$5,000	\$5,000	Included
N365EA	1991	CESSNA	CITATION 560	\$2,000,000	All Risk	\$5,000	\$5,000	Included
N569ST	1992	BRITISH AEROSPACE	BAE-32 JETSTREAM	\$1,300,000	All Risk	\$25,000	\$25,000	Included
N202FF	2002	BEECH	KING AIR B200	\$3,000,000	All Risk	\$5,000	\$5,000	Included
N599JT	2016	BOMBARDIER	CHALLENGER 350	\$20,400,000	All Risk	\$5,000	\$5,000	Included

Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. This certificate does not amend, extend or otherwise alter the coverages afforded by the policies described herein. Limits may have been reduced by paid claims.

GLOBAL AEROSPACE, INC.



BY: 

Certificate No. 267379968
This certificate supercedes # 1924127615

CERTIFICATE OF INSURANCE - EC REGULATION 785/2004 (Germany)

Date: March 27, 2017

This is to certify to:

To Whom It May Concern
And/Or Any Member State of the European Union

That the following policy has been issued to:
CORPORATE FLIGHT MANAGEMENT, INC.
808 BLUE ANGEL WAY
SMYRNA, TN 37167

Policy No. 15000675 issued by one or more member companies of Global Aerospace Pool through Global Aerospace, Inc.
Policy Period: from April 1, 2017 to April 1, 2018 Policy Territory: Worldwide

Insurance applies for the entire policy period.

AIRCRAFT LIABILITY INSURANCE

Combined Single Limit (Bodily Injury/Property Damage) of at least USD \$200,000,000 any one occurrence, any one aircraft.

War Risk and Allied Perils (Bodily Injury/Property Damage) of at least USD \$200,000,000 any one occurrence, and in the annual aggregate, any one aircraft. This insurance applies to claims caused by any act of one or more persons, whether or not agents of a sovereign Power, for political or terrorist purposes and whether the loss or damage resulting there from is accidental or intentional.

Pursuant to Articles 21 and 22 of the Montreal Convention, Articles 6 and 7 of Regulation (EC) No. 785/2004, and in accordance with 103 LuftVZO (air navigation certification order) combined with 45-47 LuftVG (air navigation act), the above Combined Single Limit is sufficient to cover the sum of the following amounts of insurance:

SDR	80,000,000 per occurrence and per aircraft third party bodily injury and property damage
SDR	250,000 per passenger for bodily injury
SDR	4,694 for delay in carriage of passengers arising from an insured occurrence, damages otherwise arising are self-insured by the above-mentioned airline
SDR	1,131 for damage to baggage and delay in carriage of baggage from an insured occurrence
SDR	19 per kilogram for damage to cargo.

IT IS FURTHER CERTIFIED THAT the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 21 and 22 of the Montreal Convention, Articles 6 and 7 of Regulation (EC) No. 785/2004, and in accordance with 103 LuftVZO (air navigation certification order) combined with 45-47 LuftVG (air navigation act), based on; (a) this Policy being insured in USD and any rate of exchange movement between USD and Special Drawing Rights during the period of this insurance shall not exceed the Combined Single Limit and Third Party War Risks and Allied Perils Limits evidenced hereby (b) third party war, terrorism and allied perils being insured on an aggregate basis as above, and (c) it being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances.

SEVERAL LIABILITY NOTICE - The subscribing insurers' obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

<u>Aircraft Covered:</u>	<u>Passenger Capacity</u>	<u>Maximum Take Off Mass</u> < Pounds / < Kilograms
2016 BOMBARDIER CHALLENGER 350, N599JT	9	55,116 / 25,000
Or the following aircraft if used as a temporary substitute:		/

Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. This certificate does not amend, extend or otherwise alter the coverages afforded by the policies described herein. Limits may have been reduced by paid claims.

GLOBAL AEROSPACE, INC.

BY:  _____



Certificate No. 1073820287
This certificate supercedes # 268811520

CERTIFICATE OF INSURANCE

This certificate is given as a matter of information only and confers no rights upon the certificate addressee.

Date: March 29, 2017

This is to certify to:
To Whom It May Concern

That the following policy has been issued to:
CORPORATE FLIGHT MANAGEMENT, INC.
808 BLUE ANGEL WAY
SMYRNA, TN 37167

Policy No. See Attached Schedule issued by See Attached Schedule
Policy Period: from April 1, 2017 to April 1, 2018 Policy Territory: Worldwide

AIRCRAFT LIABILITY

Single Limit Bodily Injury and Property Damage Including Passengers
(All expressed limits are "Each Occurrence" unless otherwise indicated)

<u>Registration Number</u>	<u>Year</u>	<u>Make</u>	<u>Model</u>	<u>Liability Limit</u>	<u>Third Party War Liability</u>
N564HK	1996	BRITISH AEROSPACE	BAE-41 JETSTREAM	\$100,000,000	\$50,000,000 Aggregate
N320UE	1995	BRITISH AEROSPACE	BAE-41 JETSTREAM	\$100,000,000	\$50,000,000 Aggregate
N325UE	1995	BRITISH AEROSPACE	BAE-41 JETSTREAM	\$100,000,000	\$50,000,000 Aggregate
N310CN	1987	BRITISH AEROSPACE	BAE-31 JETSTREAM	\$50,000,000	\$50,000,000 Aggregate
N657BA	1985	BRITISH AEROSPACE	BAE-31 JETSTREAM	\$50,000,000	\$50,000,000 Aggregate
N962AE	1992	BRITISH AEROSPACE	BAE-32 JETSTREAM	\$100,000,000	\$50,000,000 Aggregate
N319UE	1996	BRITISH AEROSPACE	BAE-41 JETSTREAM	\$100,000,000	\$50,000,000 Aggregate
N487UE	1990	BRITISH AEROSPACE	BAE-32 JETSTREAM	\$50,000,000	\$50,000,000 Aggregate
N688SF	2007	BOMBARDIER	CHALLENGER 605	\$300,000,000	\$150,000,000 Aggregate
N882SF	2000	BOMBARDIER	CRJ 100LR	\$300,000,000	\$150,000,000 Aggregate
N207RW	2003	BOMBARDIER	CRJ 200ER	\$300,000,000	\$150,000,000 Aggregate
N209RW	2003	BOMBARDIER	CRJ 200LR	\$300,000,000	\$150,000,000 Aggregate
N810JH		BRITISH AEROSPACE	BAE-32 JETSTREAM	\$50,000,000	\$50,000,000 Aggregate

Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. This certificate does not amend, extend or otherwise alter the coverages afforded by the policies described herein. Limits may have been reduced by paid claims.

GLOBAL AEROSPACE, INC.



BY: 

Certificate No. 1377558911

Schedule of Insurers

<u>Insurer</u>	<u>Policy Number</u>	<u>Share Percentage</u>
Allianz Global Risks US Insurance Company through Allianz Global Corporate & Specialty	A3GA000259617AM	20%
One or more Member Companies of Global Aerospace Pool through Global Aerospace, Inc	15000832	20%
Star Net Insurance Company c/o Berkley Aviation, LLC	BA-17-04-00047	20%
Starr Indemnity & Liability c/o Starr Aviation Agency, Inc.	SASICOM60040617-06	20%
W. Brown & Associates Insurance Services On behalf of Endurance American Insurance Company	NQC6007899	20%