

Willis of New York, Inc. – AEROSPACE

Brookfield Place - 200 Liberty Street
 New York, NY 10281
 Phone: 212.915.8888
 Fax: 212.519.5431

WillisTowersWatson 

Certificate of Insurance**Certificate No. 19GAMA180**

Date of Issue	December 31, 2018
This is to certify to:	Wyvern 200 Hanscom Drive, Suite 302 Bedford, MA 01730

That the insurers listed below, each for its own part and not one for the other, are providing the following insurance, subject to all policy terms, conditions, limitations, exclusions and deductibles:

Named Insured:	Gama Aviation LLC, Sterling Aviation, LLC, TWC Aviation LLC, and as endorsed Two Corporate Drive, Suite 1050 Shelton, CT 06484		
Policy Period:	December 31, 2018 to December 31, 2019 on both dates at 12:01 A.M. Local Standard Time at the address of the Named Insured	Insurer:	North American Elite Insurance Company (Swiss Re)
Policy Territory:	Worldwide	Policy Number:	FGZ3000272-00

Covered Equipment:	PLEASE SEE ATTACHED SCHEDULE
Insured Value	AS AGREED

Description of Coverage:	Hull All Risk Aircraft Liability, including Passenger Liability, Third Party Liability, Non-Owned Aircraft Liability and War Risks Liability as per AVN52E – All Risk
Limit of Liability:	Combined Single Limit for Bodily Injury and Property Damage as per the ATTACHED SCHEDULE each occurrence and in the aggregate where applicable. War Risks Liability, as per AVN52E, each occurrence as per the ATTACHED SCHEDULE. Personal Injury sub-limited to \$25,000,000 each occurrence and in the annual aggregate.

Special Provisions:	<ul style="list-style-type: none"> Solely as respects Liability Coverage(s): The Certificate holder and each of their respective directors, officers, employees, agents and assigns are included as Additional Insureds as their respective interests may appear, warranted no operational interest. As respects All Coverage(s): In the event of cancellation or material change of the policies by Insurers, which would adversely affect the interests of the Additional Insureds, Insurers agree that such cancellation or change shall not be effective as to the Additional Insureds until thirty (30) days (seven (7) days or such shorter period as may be customary in the case of Allied Perils Insurance and Extended Coverage Endorsement (Aviation Liabilities) / ten (10) days in the event of cancellation due to non-payment of premium) after issuance of notice to the Certificate Holder(s) -- at the addresses shown on page one of this Certificate of Insurance.
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This certificate or verification of insurance is not an insurance policy and does not amend, extend or alter the coverage afforded by the policies listed herein, unless other noted above. Notwithstanding any requirement, term or condition of any contract or other document with respects to which this certificate or verification of insurance may be issued or may pertain, the insurance afforded by the policies subscribed herein is subject to all terms, exclusions and conditions of such policies.

Each of the above insurers, individually for its policy only, has authorized the undersigned to issue this certificate of insurance on its behalf as a matter of convenience. The undersigned is not an insurer and has no liability as an Insurer as a result of issuing this Certificate or under the above policies. This certificate does not alter, extend or amend any policy terms, conditions, limitations, deductibles, warranties or exclusions, nor does it confer any rights to the Certificate Holder.


AUTHORIZED REPRESENTATIVE

WILLIS AEROSPACE
 A Division of Willis of New York, Inc.

31 DECEMBER 2018

TO: WYVERN

GAMA JB/17109A18/HULLWAR-19GAMA180
01473 223350

CERTIFICATE OF INSURANCE

THIS IS TO CERTIFY THAT WE, in our capacity as Insurance Brokers to GAMA GROUP, have arranged coverage with Underwriters at Lloyd's and certain Insurance Companies as follows:

INSURED: GAMA GROUP LIMITED and GAMA AVIATION LIMITED and GAMA AVIATION FZE, and GAMA GROUP (MENA) FZC and GAMA SUPPORT SERVICES FZE and GAMA LEASING LIMITED and GAMA AVIATION ENGINEERING LTD and AVIALOGISTICS LIMITED and GAMA AVIATION LLC, and associated and affiliated and subsidiary companies and officers, directors, employees, shareholders thereof (or the estate(s) of the above) and any joint venture as their respective rights and interests may appear.

AIRCRAFT: PLEASE SEE ATTACHED SCHEDULE

PERIOD: From: 31 December 2018
To: 30 December 2019

Both days inclusive Local Standard Time at the address of the Insured.

SITUATION: Worldwide but in respect of Aircraft War and Allied Perils insurance subject to Kiln Geographic Areas Exclusion Clause LSW617G, amended as attached.

COVERAGE (subject to the terms, conditions, limitations and exclusions of the Policies):

HULL (Including Spares) WAR - Covering the Aircraft as above whilst in Flight or on the Ground for an Agreed Value as above against the Risks of War and Allied Perils including Confiscation (including by the Government of Registration) and Hi-jacking coverage as more fully set forth in the Aviation Hull War and Allied Perils Policy LSW555D.

In respect of Spare Parts and Aircraft Spare Engines detached from the aircraft for any purpose, including repair or overhaul, and not replaced, cover hereunder includes whilst in transit. Coverage for War and Civil War Risks shall only apply whilst the Spare Parts/Engines are in transit by air or sea.

SPECIAL PROVISOS:

The Hull War Risks Insurance contains 50/50 Provisional Claims Settlement Clause AVS103.

The Policies are subject to the coverage, terms, conditions, limitations and exclusions of the policy (ies).

Such contractual provisions (as are applicable to hull all risks) as may be evidenced in the Certificate of Insurance No.19GAMA180 issued by Willis [Swiss Re Policy No. FGZ3000272-00] are deemed to be included herein.

(Re)Insurer's Liability Clause LMA 3333

(Re)insurer's liability several not joint

The liability of an insurer under this contract is several and not joint with other insurers party to this contract. An insurer is liable only for the proportion of liability it has underwritten. An insurer is not jointly liable for the proportion of liability underwritten by any other insurer. Nor is a insurer otherwise responsible for any liability of any other insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by an insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is an insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible

for any liability of any other insurer that may underwrite under this contract. The business address of each member is Lloyd's, One Lime Street, London, EC3M 7HA.

The identity of each member of a Lloyd's syndicate and their respective proportions may be obtained by writing to Market Services, Lloyd's, at the above address.

Yours faithfully
WILLIS LIMITED



AUTHORISED SIGNATORY

KILN GEOGRAPHIC AREAS EXCLUSION CLAUSE (03/08/11) LSW617G (Amended)

(Georgia, Nagorno-Karabakh, North Caucasian Federal District and Iraq are deleted).

1. Notwithstanding any provisions to the contrary and subject to clauses 2 and 3 below, this Policy excludes any loss, damage or expense howsoever occurring within the geographical limits of any of the following countries and regions:
 - (a) Algeria, Burundi, Cabinda, Central African Republic, Congo, Democratic Republic of Congo, Eritrea, Ethiopia, Ivory Coast, Liberia, ~~Mauritania~~, Nigeria, Somalia, The Republic of Sudan, South Sudan.
 - (b) Afghanistan, Jammu & Kashmir, Myanmar, North Korea, Pakistan.
 - (c) Iran, ~~Iraq~~, Libya, Syria, Yemen.
 - (d) Any country where the operation of the insured Aircraft is in breach of United Nations sanctions.
2. However coverage pursuant to this Policy is granted:
 - (a) for the overflight of any excluded country where the flight is within an internationally recognised air corridor and is performed in accordance with I.C.A.O. recommendations; or
 - (b) in circumstances where an insured Aircraft has landed in an excluded country as a direct consequence and exclusively as a result of force majeure.
3. Any excluded country may be covered by underwriters at terms to be agreed by the Slip Leader only prior to flight.

03/08/11
LSW617

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WillisTowersWatson **Certificate Attachment
Schedule of Aircraft – Fleet**

FLLET LIST						
Reg No.	Year	Make	Model	Seating	Liability Limit	War Liability Limit
B-8127	2010	Gulfstream	G450		\$300,000,000	\$300,000,000
B-8128	2009	Gulfstream	G450		\$500,000,000	\$500,000,000
N106KH	2001	Raytheon	Beechjet 400A	2 + 7	\$100,000,000	\$100,000,000
N1415	2006	Bombardier	Global Express	2 + 12	\$300,000,000	\$250,000,000
N14TU	1993	Lear	60	2 + 8	\$100,000,000	\$100,000,000
N168PX	2004	Cessna	Citation Sovereign 680	2 + 9	\$300,000,000	\$300,000,000
N16XY	2003	Falcon	2000EX	2 + 9	\$500,000,000	\$500,000,000
N176TG	2015	Lear	45	2 + 8	\$150,000,000	\$150,000,000
N1DG	2005	Bombardier	Global 5000	3 + 11	\$275,000,000	\$275,000,000
N1VR	2003	Bombardier	Challenger 604	3 + 9	\$300,000,000	\$300,000,000
N2121P	2015	Bombardier	Learjet 75	2 + 9	\$150,000,000	\$150,000,000
N213TG	2011	Gulfstream	G450	2 + 15	\$300,000,000	\$250,000,000
N247FR	2000	Falcon	900C	3 + 14	\$150,000,000	\$150,000,000
N256WB	2006	Bombardier	Challenger 300	2 + 8	\$250,000,000	\$250,000,000
N250CM	2007	Cessna	Citation 680	2 + 9	\$150,000,000	\$150,000,000
N301ML	2008	Hawker	900XP	2 + 9	\$100,000,000	\$100,000,000
N313AR	1997	Gulfstream	G-IV	3 + 13	\$300,000,000	\$300,000,000
N339SM	2006	Hawker	400XP	2 + 8	\$100,000,000	\$100,000,000
N404HB	2001	IAI	Astra SPX (G100)	2 + 9	\$250,000,000	\$250,000,000
N408H	2009	Gulfstream	G200	3 + 9	\$500,000,000	\$500,000,000
N415SE	2005	Gulfstream	G200	2 + 9	\$200,000,000	\$200,000,000
N474X	2001	Gulfstream	G-IV SP	2 + 14	\$300,000,000	\$300,000,000
N4SF	2000	IAI	Astra SPX (G100)	2 + 8	\$300,000,000	\$300,000,000
N501GM	2017	Gulfstream	G550	2 + 18	\$250,000,000	\$250,000,000
N502GM	2005	Gulfstream	G350	2 + 14	\$250,000,000	\$250,000,000
N504WV	2016	Cessna	Citation X+	2 + 9	\$200,000,000	\$200,000,000
N54HA	2005	Bombardier	Challenger 300	3 + 8	\$250,000,000	\$250,000,000
N590F	1991	Falcon	900B	3 + 13	\$300,000,000	\$300,000,000
N5VJ	2002	Falcon	900EX	2 + 12	\$200,000,000	\$200,000,000
N600AR	2007	Gulfstream	G450	3 + 13	\$250,000,000	\$250,000,000
N604VG	2003	Bombardier	Challenger 604	2 + 10	\$300,000,000	\$250,000,000
N605RT	2013	Bombardier	Challenger 605	2 + 11	\$200,000,000	\$200,000,000
N626RB	1993	Cessna	Citation V	1 + 8	\$100,000,000	\$100,000,000
N64LE	1988	Bombardier	Challenger 601	2 + 12	\$300,000,000	\$300,000,000
N652CC	1999	Cessna	Citation V11	2 + 8	\$100,000,000	\$100,000,000
N676AS	2012	Gulfstream	G550	3 + 16	\$300,000,000	\$250,000,000
N68GS	2004	Hawker	400XP	2 + 8	\$100,000,000	\$100,000,000
N716S	1998	Cessna	Citation Ultra	2 + 8	\$100,000,000	\$100,000,000
N717JJ	2007	Bombardier	Challenger 300	2 + 9	\$200,000,000	\$200,000,000
N721HM	1996	Falcon	900B	3 + 13	\$300,000,000	\$150,000,000

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N723HC	2012	Bombardier	Learjet 60XR	2 + 7	\$150,000,000	\$150,000,000
N73FJ	1999	Falcon	2000	3 + 8	\$300,000,000	\$300,000,000
N7707X	2007	Falcon	7X EASy	3 + 11	\$300,000,000	\$300,000,000
N793CG	2004	Falcon	900EX Easy	3 + 14	\$300,000,000	\$300,000,000
N793WF	1998	Dassault	Falcon 2000	3 + 8	\$300,000,000	\$300,000,000
N795XJ	2008	Cessna	Citation X	2 + 9	\$200,000,000	\$200,000,000
N807BC	2010	Gulfstream	G450	3 + 14	\$250,000,000	\$250,000,000
N819AM	2008	Gulfstream	G150	2 + 8	\$300,000,000	\$300,000,000
N828FL	2017	Gulfstream	G-280	2 + 10	\$250,000,000	\$250,000,000
N835SV	2011	Gulfstream	G450	2 + 14	\$250,000,000	\$250,000,000
N838LJ	1996	Bombardier	Challenger 604	3 + 9	\$200,000,000	\$200,000,000
N865JM	2007	Gulfstream	G450	2 + 14	\$300,000,000	\$300,000,000
N8888	1996	Falcon	2000	3 + 10	\$200,000,000	\$200,000,000
N8889	2011	Dassault	Falcon 7X	3 + 14	\$500,000,000	\$500,000,000
N888FC	1997	Falcon	2000	2 + 10	\$100,000,000	\$100,000,000
N888LJ	2001	Bombardier	Lear 60	2 + 8	\$200,000,000	\$200,000,000
N888MN	2006	Raytheon	390 Premier 1A	2 + 6	\$100,000,000	\$100,000,000
N888PX	2003	Gulfstream	G-550	2 + 12	\$300,000,000	\$250,000,000
N900AH	2002	Falcon	2000	3 + 11	\$300,000,000	\$300,000,000
N900LC	2000	Dassault	Falcon 900C	3 + 12	\$200,000,000	\$200,000,000
N900NH	2005	Falcon	900EX EASy	3 + 12	\$300,000,000	\$300,000,000
N905B	2000	Falcon	2000	3 + 10	\$300,000,000	\$300,000,000
N909AD	2007	Gulfstream	G-550	2 + 17	\$300,000,000	\$250,000,000
N913CL	2007	Cessna	Citation 560XL	2 + 11	\$250,000,000	\$250,000,000
N945HC	2000	Bombardier	Learjet 45Xr	2 + 8	\$100,000,000	\$100,000,000
N955PM	2012	Bombardier	Challenger 605	2 + 10	\$200,000,000	\$200,000,000
N982LC	1991	Beechcraft	Hawker 1000	2 + 9	\$100,000,000	\$100,000,000
N982NA	1982	Cessna	Citation II	2 + 7	\$100,000,000	\$100,000,000
N990H	2014	Cessna	Citation Sovereign +	2 + 9	\$200,000,000	\$200,000,000

Aircraft on Ground (In-Motion) Risk Only