

CERTIFICATE OF INSURANCE
(Sometimes referred to herein as “this Certificate”)

Subject to all of the below referenced Policy(ies)’ declarations, insuring agreements, conditions and exclusions (including but not limited to limits of liability, deductibles, warranties and/or endorsements contained therein) (hereinafter, the “Policy(ies)’ Terms”), this is to certify to:

Fly Victor
10 G Street, NE, Suite 600
Washington, DC 20002

(Sometimes referred to herein as “the Certificate Holder(s)” and/or “Contract Party(ies)”)

that the Insurers referred to below, each for their own part and not one for the other, are providing the following insurance:

NAMED INSURED(S): Corporate Flight Management, Inc, DBA Contour Airlines and as respects ownership and operations conducted by the Insured, associated and/or subsidiary companies existing or hereafter acquired and/or interests heretofore relinquished and/or the parent company of any affiliated subsidiary companies (hereinafter, the “Named Insured(s)”))

NAMED INSURED(S)’ ADDRESS: 808 Blue Angel Way, Smyrna, TN 37167 (hereinafter, the “Named Insured(s)’ Address”)

INSURANCE COVERAGE(S): Airline Hull including Aircraft Spare Parts Insurance and Liability Insurance; Aviation War, Hijacking and Other Perils Excess Liability Insurance; Aircraft Hull (including spares and equipment) War Risks and Allied Perils Insurance:

POLICY(IES) (hereinafter, the “Policy(ies)”)/INSURERS (hereinafter, “Insurers”)/POLICY NUMBERS: See attached Schedule of Insurers and Policy Numbers

SEVERAL LIABILITY NOTICE: The subscribing Insurers’ obligations under contracts of insurance to which they subscribe are several and not joint and is limited solely to the extent of their individual subscriptions. The subscribing Insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations. LSW 1001 (Insurance)

GEOGRAPHICAL LIMITS: Worldwide excluding Russia, Belarus, Ukraine, Crimea. However, coverage pursuant to this Policy applies: (a) (i) for the overflight of any Excluded Country where the flight is within an internationally recognized air corridor and is performed in accordance with International Civil Aviation Organization (“I.C.A.O.”) recommendations; or (ii) in circumstances where an insured Aircraft has landed in any Excluded Country as a direct consequence and exclusively as a result of force majeure. (b) Worldwide in respect of Products Liability.

DESCRIPTION OF CONTRACT(S) TO WHICH THIS CERTIFICATE APPLIES: Agreement between one or more of the Certificate Holder(s) and one or more of the Named Insured(s) regarding the Equipment (as described below) (hereinafter, the “Contract(s)”))

CONTRACT PARTY(IES): As set forth above (hereinafter, the “Contract Party(ies)”).

DESCRIPTION OF EQUIPMENT TO WHICH THIS CERTIFICATE APPLIES: Any aircraft owned or operated by the Named Insured except for aircraft covered under Policy No. 15000675. (hereinafter, the “Equipment”)

⁽¹⁾ "Contract Value(s)" shall mean the minimum value(s) for which the Equipment must be insured from time to time during the Policy Period under the terms of the Contract(s). For the purposes of this Certificate, the term "Contract Value(s)" shall be synonymous with the term in the Contract(s) which defines the value for which the Equipment must be insured from time to time during the Policy Period, including but not limited to "stipulated loss value", "agreed value", "casualty value", "total loss value", "insured value", etc.

⁽²⁾ The agreed value(s)/Contract Value(s) of aircraft and agreed value(s)/Contract Value(s) of any leased/financed aircraft engine(s), while attached thereto are insured and (in the event of an insured loss) adjusted separately **subject to** the maximum agreed value of US\$30,000,000 any one aircraft (including aircraft engine(s), part(s), component(s) and/or equipment attached thereto) not being exceeded.

Summary of some of the more significant insurance coverage(s), limit(s) of liability and deductible(s) of the Policy(ies)								
INSURANCE COVERAGE(S)	LIMITS OF LIABILITY	DEDUCTIBLES						
	<i>NOTE: AGGREGATE LIMITS WILL BE REDUCED DUE TO PAID CLAIMS WITHOUT FURTHER NOTICE TO THE CERTIFICATE HOLDER(S)</i>							
<p>Airline liability insurance including, inter alia, bodily injury liability, non-owned aircraft liability, baggage liability, property damage liability, passenger legal liability, contractual liability, personal injury liability, products and completed operations liability, premises liability, cargo legal liability, and Extended Coverage Endorsement (Aviation Liabilities) a.k.a. AVN52E.</p> <p>Coverage includes liability arising out of the use by the Named Insured(s) of any premises owned, leased or occupied by the Named Insured(s) which relate to the Named Insured(s)'s airline operations.</p>	<p>Combined single limit (bodily injury, property damage, personal injury (passengers only)) US\$300000000 any one occurrence/offense and in the annual aggregate as respects products and completed operations liability and personal injury liability (passengers only), subject to the following sublimits which are included within and not in addition to the limit set forth above.</p> <p>Personal injury liability (to third parties other than passengers): US\$25,000,000 any one occurrence, any one offense, and in the annual aggregate.</p> <p>Aviation Liabilities a.k.a. AVN52E: Endorsement provides a sub-limit of \$250,000,000 any one occurrence and in the annual aggregate (sublimit not applicable to passengers).</p>	<p>US\$3,800 (or tariff, whichever is greater) each and every loss as respects baggage, wheelchairs and other assistive devices; US\$500 each claim as respects cargo legal liability.</p>						
<p>Aviation War, Hi-jacking and other Perils Excess Liability Insurance - follows all terms and conditions of the Extended Coverage Endorsement (Aviation Liabilities) AVN52E.</p>	<p>\$50,000,000 applicable separately any one aircraft excess of the \$250,000,000 sub-limit any one occurrence and in the annual aggregate.</p>	<p>Nil Deductibles</p>						
<p>Aircraft hull (ground, taxiing and flight risks) insurance covering all aircraft owned or operated by the Named Insured(s) including engines, spare parts, components and equipment while attached to an aircraft, or removed therefrom and not replaced.</p>	<p>Contract Value(s) as stated above, subject to a maximum agreed value of US\$30,000,000 any one aircraft and maximum passenger seats of 30 passenger seats any one aircraft.</p>	<table border="1"> <thead> <tr> <th colspan="2">Each loss, each aircraft:</th> </tr> <tr> <th>aircraft type</th> <th>hull deductible</th> </tr> </thead> <tbody> <tr> <td>Regional</td> <td>US\$25,000</td> </tr> </tbody> </table> <p><i>Deductibles not applicable to total loss, constructive total loss or arranged total loss. In the event of an occurrence involving the application of more than one deductible then the highest deductible shall be applied as an aggregate deductible for all losses arising out of such occurrence</i></p>	Each loss, each aircraft:		aircraft type	hull deductible	Regional	US\$25,000
Each loss, each aircraft:								
aircraft type	hull deductible							
Regional	US\$25,000							
<p>Aircraft spare parts insurance covering engines spare parts, components and equipment (including fly-away kits) that can be attached to an aircraft but which are not attached to an aircraft or were attached but since replaced and ground support equipment (including mobile equipment and unlicensed vehicles) .</p>	<p>US\$15,000,000 for any one location, for any one item, for any one event, for any one occurrence; US\$15,000,000 for any one item in transit. Basis of valuation is replacement cost (cost of units of like kind and quality on the date of loss) unless a specific agreed value is stated in the DESCRIPTION OF EQUIPMENT INSURED section of this Certificate.</p>	<p>US\$10,000 each claim except for engine running/testing losses for which the applicable hull deductible, stated above, will apply.</p>						
<p>Aircraft Hull (including Spares) War and Allied Risks Insurance provides coverage as per all paragraphs of the War Hi-jacking and other Perils Exclusion Clause AVN 48B other than paragraph (b) thereof (policy wording based on LSW 555D) including confiscation by government of registration which is limited to \$250,000,000 annual aggregate.</p>	<p>Aircraft agreed value as stated in the DESCRIPTION OF EQUIPMENT TO WHICH THIS CERTIFICATE APPLIES section above, subject to a maximum agreed value of US\$30,000,000 any one aircraft (including aircraft engine(s), part(s), component(s), and/or equipment attached thereto), subject to an annual policy aggregate limit of \$1,000,000,000. Spares Limit US\$250,000,000 any one location/any one item/ any one event; US\$15,000,000 any one item in transit.</p>	<p>Nil Deductibles</p>						

SPECIAL PROVISION(S)

Solely as respects: (i) the Insurance Coverage(s) noted above, (ii) the Contract(s) and only to the extent of the insurance requirements and/or the Named Insured(s)' indemnity obligations under the Contract(s), subject to all of the Policy(ies)' Terms applying, (iii) the Equipment (if applicable) and (iv) the airline operations of the Named Insured(s), the following provision(s) apply(ies):

NOTE: The term "Additional Insured(s)" when used in the following Special Provision(s) in the context of other than airline liability insurance is for sole purpose of identifying party(ies) to the Contract(s) (or others party(ies), as may be required) and shall not be construed as providing any rights to said party(ies) other than as provided under the Policy(ies).

Solely as respects airline liability insurance and aviation war, hi-jacking and other perils excess liability insurance: The Certificate Holder is/are included as additional insureds as their respective interests may appear, warranted no operational interest.

If this Certificate (which for the purposes of this and the next paragraph only also includes any Broker Letter issued in connection with this Certificate) contain(s) provision(s) to give notice of certain events (as undertaken by us in this Certificate) ("Events") to the Certificate Holder(s) and if those Events occur with respect to the Policy(ies), said notice(s) will be sent to the Certificate Holder(s) at the address(es) shown on the first page of this Certificate. Because this Certificate initially may be transmitted via electronic mail or means other than the U.S. Postal Service, if there is/are no Certificate Holder(s)' address(es) shown above or if the Certificate Holder(s)' address(es) shown above is/are incomplete, out of date or incorrect, it is incumbent upon the applicable Certificate Holder(s) to notify Marsh USA (in writing, at the above address) of the correct address(es) of said Certificate Holder(s). Failure to do so will relieve Marsh USA of any obligation to notify the applicable Certificate Holder(s) of any Events relating to the Policy(ies) other than to the Certificate Holder(s)' address(es) (to the extent they are complete) shown on the first page of this Certificate UNLESS, prior to the Events occurring, the applicable Certificate Holder(s) provide(s) Marsh USA (in writing, at the above address) with the correct Certificate Holder(s)' address(es), in which case Marsh USA will be obligated to provide notice of Events to the applicable Certificate Holder(s) as undertaken by us in this Certificate.

This Certificate (and unless otherwise noted herein, the coverage(s) afforded the Certificate Holder(s) (and/or those designated as Additional Insured(s) and/or loss payee(s) and/or otherwise) under this Certificate and the Policy(ies)) shall automatically terminate, without further notice, upon the earliest of (i) natural expiration of the Policy(ies) on the date shown above; (ii) cancellation of the Policy(ies) prior to the natural expiration date (as notified to the Certificate Holder(s) in accordance with the provisions of this Certificate); (iii) termination of the Contract(s), except with respect to airline liability insurance required to be maintained after contract termination, in accordance with the provisions of the Contract(s); (iv) (solely with respect to this Certificate and not with respect to the coverage(s) afforded the Certificate Holder(s) (and/or those designated as Additional Insured(s) and/or loss payee(s) and/or otherwise) under this Certificate and the Policy(ies)) our ceasing to be the insurance broker for the Named Insured(s) in respect of the Policy(ies); and/or (v) in the case of aircraft hull insurance and/or aircraft spare parts insurance, termination of either the Named Insured(s)' or the Certificate Holder(s)', (and/or those designated as Additional Insured(s) and/or loss payee(s) and/or otherwise) under this Certificate and the Policy(ies) insurable interest(s) in the Equipment (and in the latter cases, only with respect to those particular Certificate Holder(s) (and/or those designated as Additional Insured(s) and/or loss payee(s) and/or otherwise) under this Certificate and the Policy(ies).

This Certificate: (i) does not constitute a contract between Insurers, Marsh USA and the Certificate Holder(s); (ii) is issued as a summary of the Policy(ies) referred to herein; (iii) is issued as a matter of information only; (iv) confers no rights upon the Certificate Holder(s) (and/or any other party that may be named in this Certificate as additional insured(s), loss payee(s), contract party(ies) or otherwise) other than those provided by the Policy(ies); (v) neither affirmatively nor negatively alters, extends or amends any of the Policy(ies)' Terms; and, (vi) notwithstanding any requirement, term or condition of any contract, agreement or other document with respect to which this Certificate may be issued or may pertain, is subject always to the Policy(ies)' Terms. The undersigned has been authorized by the above Insurers to issue this Certificate on their behalf and is not an insurer and has no liability of any sort under the Policy(ies) as an insurer as a result of this certification.

Date of Issue: 4/1/2024

Claudia D. Stigmar

Marsh USA



Named Insured: Corporate Flight Management, Inc., DBA Contour Airlines

Schedule of Insurers

Airline Hull & Liability

Policy Period: April 1, 2024 to April 1, 2025 12:01 A.M. Standard Time at the address of the Named Insured

INSURER(S)/ADDRESS	POLICY NUMBER(S)
One or more Member Companies of Global Aerospace Pool through Global Aerospace, Inc 115 Tabor Road, Suite 3A Morris Plains, NJ 07950	352361/24
Allianz Global Risks US Insurance Company through Allianz Global Corporate & Specialty	A2AL001441924AM
Commerce and Industry Insurance Company through AIG Aerospace Insurance Services, Inc.	HL 013468709-01
One or more member companies of United States Aircraft Insurance Group 125 Broad St., 6th Floor New York, NY 10004	SIHL23336
XL Specialty Insurance Company through AXA XL 200 Liberty Street, 25th Floor New York, NY 10281	UA00014471AV24A
QBE Insurance Corporation Through QBE North America (Aviation) One QBE Way Sun Prairie, WI 53596	121000544
Continental Indemnity Company through Applied Risk Services, Inc. d/b/a Applied Underwriters Aviation P.O. Box 3216 Omaha, NE 68103	BAVQFHNTN011400_130803_02
W. Brown & Associates Insurance Services On behalf of Endurance American Insurance Company	NQC6059911
SiriusPoint America Insurance Company through Air Centurion Insurance Services, Inc.	ACQG SP-0068-01
Underwriters at Lloyds+A8, London and other Insurance Companies (through Marsh) Marsh Tower, Tower Place London, UK	B0509AVNAN2450008

SEVERAL LIABILITY NOTICE

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and is limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations. LSW 1001 (Insurance)



Aviation War, Hi-jacking and other Perils Excess Liability Insurance

Policy Period: April 1, 2024 to April 1, 2025 12:01 A.M. Standard Time at the address of the Named Insured

INSURER/ADDRESS	POLICY NUMBER
Underwriters at Lloyds+A22, London and other Insurance Companies (through Marsh) Marsh Tower, Tower Place London, UK	B0509AVNAN2450023

SEVERAL LIABILITY NOTICE

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and is limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations. LSW 1001 (Insurance)

Aviation Hull War Insurance

Policy Period: April 1, 2024 to April 1, 2025 12:01 A.M. Standard Time at the address of the Named Insured

INSURER/ADDRESS	POLICY NUMBER
Underwriters at Lloyds+A28, London and other Insurance Companies (through Marsh) Marsh Tower, Tower Place London, UK	B0509AVNAN2450022

SEVERAL LIABILITY NOTICE

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and is limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations. LSW 1001 (Insurance)