

# USAIG Certificate of Insurance

This is to certify to: To Whom It May Concern

whose address is:

that: Air Charters, Inc.

whose address is: 333 Industrial Avenue, Hangar 3  
Teterboro, NJ 07608

is at this date insured with the Several Participating Companies of the United States Aircraft Insurance Group, for the Limits of Coverage stated below, at the following locations: Worldwide.

## Descriptive Schedule of Coverages

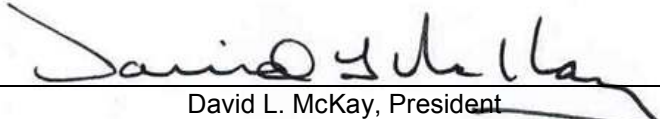
Kind of Insurance	Policy Number	Policy Term	Limits of Coverage	
<b>AIRCRAFT LIABILITY</b> Combined Liability Coverage for bodily injury and property damage Including War, Hi-jacking and Other Perils limited to \$50,000,000 occurrence and aggregate.	SIHL1-344T	September 28, 2012 - September 28, 2013	Each Person	Each Occurrence
1985 Learjet 35A, N604GS				\$ 50,000,000
1979 Learjet 35A, N220GS				\$ 50,000,000
2000 Israel Astra SPX, N314AD				\$ 100,000,000
1982 Gates Learjet 55, N619MJ				\$ 50,000,000

<b>AIRCRAFT PHYSICAL DAMAGE - ALL RISKS</b> (Includes Hull War Write Back and Hull TRIA)	SIHL1-344T	September 28, 2012 - September 28, 2013		
	Not In-Motion Deductible	In-Motion Deductible	Amount of Insurance	
1985 Learjet 35A, N604GS	\$ Nil	\$ Nil	\$	2,500,000
1979 Learjet 35A, N220GS	\$ Nil	\$ Nil	\$	2,000,000
2000 Israel Astra SPX, N314AD	\$ Nil	\$ Nil	\$	7,500,000
1982 Gates Learjet 55, N619MJ	\$ Nil	\$ Nil	\$	3,200,000

This certificate or verification of insurance is not an insurance policy and does not amend, extend or alter the coverage afforded by the policies listed herein. Notwithstanding any requirement, term or condition of any contract or other document, with respect to which this certificate or verification of insurance may be issued or may pertain, the insurance afforded by the policies described herein is subject to all terms, exclusions and conditions of such policies.

### UNITED STATES AVIATION UNDERWRITERS, INC., *Aviation Managers*

Address: 125 Broad Street, 6<sup>th</sup>, Floor, New York, NY 10004

By   
David L. McKay, President

date: September 26, 2012