



**HAYWARD AVIATION LIMITED**  
**INSURANCE BROKERS**

**CERTIFICATE OF INSURANCE**

THIS CERTIFICATE IS MERELY EVIDENCE THAT INSURANCE COVER IS IN FORCE AT THE TIME OF ISSUANCE AND SHALL NOT BE DEEMED TO BE A COVER NOTE SETTING OUT ALL THE TERMS, CONDITIONS, WARRANTIES, LIMITATIONS AND EXCLUSIONS OF THE POLICIES

TO WHOM IT MAY CONCERN

Date: 13<sup>th</sup> April 2015

**IT IS HEREBY CERTIFIED THAT: Catreus Limited and/or Fly Vectra Limited and/or individual Aircraft owners for their respective rights and interests** are insured as operator in respect of the aircraft as per schedule for the period as stated hereunder for flights over the following territories: Worldwide but Worldwide subject LSW617G (As Attached) in respect of Hull War.

**RISKS**

**INSURED:** "All Risks" of physical loss of or damage to Aircraft as per Schedule.

Deductible – Excluding any form of total loss, fire or theft USD10,000 each Accident.

Hull War etc. Risks – in accordance with "LSW555D". The insurance afforded by this Policy is extended to include the overflying of any territories which are excluded subject to all necessary permits being obtained prior to flight.

Legal Liability to third parties and passengers resulting from damage to property or bodily injury to persons in respect of the Aircraft as per Schedule, and as provided herein.

Combined Single Limit for legal liability to third parties and passengers (including baggage and personal articles) Bodily Injury and Damage to Property

USD50,000,000 each Aircraft each occurrence.

AVN52E – Extended Coverage Endorsement (Aviation Liabilities) USD50,000,000 any one occurrence and in the annual aggregate.

The amounts of insurance stated herein are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) No 785/2004 based on:

- (a) The rates of exchange applicable to Special Drawing Rights at inception of the insurances,
- (b) Third Party War, terrorism and allied perils being insured on an aggregate basis as above, as permissible in accordance with Article 7.1 of EC Regulation 785/2004.
- (c) It being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances.

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THE ST BOTOLPH BUILDING • 138 HOUNDSDITCH • LONDON EC3A 7AW  
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**PERIOD:** From 14<sup>th</sup> April 2015 to 13<sup>th</sup> April 2016 both days inclusive local standard time at the insured's address as stated.

**PILOTS:** Captains: As approved by the Insured subject to a minimum of 3,000 hours Total Time including at least 750 hours on multi engine Jet Aircraft with endorsed type rating.

It is further noted and agreed that Cessna Citation Mustang, registration G-JJET can be operated single crew by Rizwanul Islam and Travis Holland only.

Co-Pilots: Holding a CPL/IFR and having logged a minimum of 500 hours Total Time with endorsed type rating.

All pilots are Type rated by Flight Safety International or equivalent with at least Annual Recurrency thereafter.

Includes any Flight Safety International (FSI) instructor who is currently qualified in the make and model of aircraft to be flown whilst performing flight crew training or pilot services on behalf of the named insured.

**USES:** Commercial.

#### SCHEDULE OF AIRCRAFT

<u>Aircraft Type</u>	<u>Registration</u>	<u>Agreed Value</u>	<u>Maximum Number of Passenger Seats</u>
Cessna Citation Mustang	G-JJET	USD2,300,000	4

#### POLICY

**NUMBER:** A154961 & A155388

**ADDENDUM 1:** It is further noted and agreed that ENB Aviation Ltd (Aircraft owner), Douglas Chambers, North Quay, Douglas, Isle of Man, IM1 4LA are named as additional insureds in respect of Liabilities with a waiver of subrogation in respect of Hulls.

**ADDENDUM 2:** It is further noted and agreed that Lombard Finance LLC are noted in accordance with AVN67B.

#### COVERAGE IS AT ALL TIMES SUBJECT TO THE POLICY COVERAGE TERMS CONDITIONS LIMITATIONS AND EXCLUSIONS

AUTHORISED SIGNATORY

E & O E



## KILN GEOGRAPHIC AREAS EXCLUSION CLAUSE (03/08/11) LSW617G

1. Notwithstanding any provisions to the contrary and subject to ~~clauses~~ *paragraphs* 2 and 3 below, this Policy excludes any loss, damage or expense howsoever occurring within the geographical limits of any of the following countries and regions:
  - (a) Algeria, Burundi, Cabinda, Central African Republic, Congo, Democratic Republic of Congo, Eritrea, Ethiopia, Ivory Coast, Liberia, Mauritania, Nigeria, Somalia, The Republic of Sudan, South Sudan.
  - (b) Colombia, Ecuador, Peru.
  - (c) Afghanistan, Jammu & Kashmir, Myanmar, North Korea, Pakistan.
  - (d) Georgia, Nagorno-Karabakh, North Caucasian Federal District.
  - (e) Iran, Iraq, Libya, Syria, Yemen.
  - (f) Any country *and region* where the operation of the insured Aircraft is in breach of United Nations sanctions.
2. However coverage pursuant to this Policy is granted:
  - (a) for the overflight of any excluded country *and region* where the flight is within an internationally recognised air corridor and is performed in accordance with I.C.A.O. recommendations; or
  - (b) in circumstances where an insured Aircraft has landed in an excluded country *and region* as a direct consequence and exclusively as a result of force majeure.
3. Any excluded country *and region* may be covered by underwriters at terms to be agreed by the ~~Slip Leader~~ *underwriters* only prior to flight.

03/08/11  
LSW617G (amended)



## MOD Waiver

### CIVIL USE OF MOD AIRFIELDS ENDORSEMENT

It is noted that the Insured(s) may wish to use, for civil aircraft purposes, Ministry of Defence (MOD) airfields and be required to enter into an agreement with the Crown incorporating certain conditions for the civil (flying) use of such airfields and to afford an indemnity to the Crown in the Form of INDEM3.81/Form4a.

The Insurers will indemnify the Insured for all sums which the Insured shall become legally liable to pay and shall pay to the Crown under such an agreement as compensatory damages (including costs awarded against the Insured) in respect of accidental bodily injury (fatal or otherwise) and damage to property arising from an occurrence caused by any Aircraft insured under the Policy or by any person or object falling therefrom.

The limit applicable to this Endorsement is GBP7,500,000 any one Accident and such limit shall not be in addition to nor in excess of any other limit of liability provided in the Policy.

Additional Premium -- Included;

Unless the Policy otherwise provides, the following exclusions shall apply:-

- (a) Nuclear Risks Exclusion Clause AVN 38B;
- (b) War, Hi-jacking and Other Perils Exclusion Clause (Aviation) AVN 48B;
- (c) Noise and Pollution and Other Perils Exclusion Clause AVN 46B;
- (d) Contracts (Rights of Third Parties) Act 1999 Exclusion Clause AVN 72; and
- (e) Date Recognition Exclusion Clause AVN 2000A.

If Insurers are called upon to provide coverage to the Insured in compliance with INDEM3.81/Form4a including the defence and legal costs associated therewith and if by reason of the terms conditions limitations and exclusions of the Policy such coverage would not have been provided except for this Endorsement then the Insured will reimburse Insurers for such payments made in providing coverage under INDEM3.81/Form4a.

*Nothing in this Endorsement shall restrict the coverages otherwise provided under the Policy.*

AVN 95 30.4.02