

CERTIFICATE OF INSURANCE
Reference no. CHA/2022/GEN/0144

Certificate Holder(s):

February 14, 2023

Universal Music Group N.V.
c/o Risk Management
2220 Colorado Avenue
Santa Monica, CA 90404

This is to certify that Insurance, as described hereunder, has been arranged on behalf of the Insured named herein and that such insurance, at the date hereof, is in full force and effect.

Insured	Chartright Air Inc., carrying on business as Chartright Air Group and/or Chartright Executive Helicopters, Chartright Properties Inc., Chartright USA LLC, Chartright Holdings Inc. 2450 Derry Road East, Hangar 6 Mississauga, Ontario, L5S 1B2	Term	From 1st July, 2022 To 1st July, 2023 <i>(both days at 12.01am Standard Time at the address of the Insured)</i>
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Insurer(s)	Certain Licensed Canadian Insurers as held on file with Willis Canada Inc.
Policy No.	SIHL1-L502/ALO 35679
Aircraft Insured	All Aircraft owned, leased and/or operated by the Named Insured
Coverage	(A) Aircraft Hull, including War (B) Aircraft Legal Liability covering Bodily Injury/Property Damage (including but not limited to liability to Third Parties and/or Passengers, and for Baggage and/or Cargo)
Sum(s) Insured / Limit(s) of Liability	(A) As agreed with Named Insured (B) Combined Single Limit not less than USD50,000,000 any one occurrence, but USD50,000,000 in the aggregate in respect of War and Allied risks per Extended Coverage Endorsement AVN52E.
Special Provision(s)	Pursuant to an Agreement between the Insured and the Certificate Holder(s) in force at the date of issuance of this Certificate, Insurers agree that the following special condition(s) shall apply, subject always to the scope of the Policy:

Solely as respects Liability Coverage:

- Universal Music Group N.V., each of their respective subsidiaries, related & affiliated companies, their officers, directors, agents, employees, and guests are included as Additional Insureds for their respective rights and interests, but solely with respect to the operations of the Named Insured.

Subject always to the scope of the policies noted above and the policies' declarations, insuring agreements, definitions, terms, conditions, limitations, exclusions, deductibles, warranties and endorsements remaining paramount.

This Certificate of Insurance is issued as a summary of the insurances under the policies noted above and confers no rights upon the Certificate Holder(s) as regards those insurances other than those provided by the policies.

WillisTowersWatson

Telephone: (416) 646-8349
Fax: (416) 869-1649

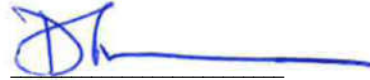
As respects each Certificate Holder(s) respective interests, this Certificate of Insurance shall automatically terminate upon the earlier of: (i) Policy expiration; (ii) Cancellation of the policies prior to policy expiration, as notified to the Certificate Holder(s) as required herein; (iii) agreed termination of the Contract(s); and/or in the case of physical damage insurance relating to those Certificate Holder(s) who have an insurable interest in the Equipment as of the date of issuance of this Certificate of Insurance: agreed termination of the Named Insured's and/or the Certificate Holder(s) insurable interest in the Equipment.

The undersigned is not an Insurer and has no liability as an Insurer as a result of issuing this Certificate or under the above policies.

If Certificates have been issued prior to the Date of Issue of this Certificate, this Certificate cancels and supersedes each such Certificate.

(Re)Insurers Liability Clause LMA3333 (21/06/07)

WILLIS CANADA INC., A WILLIS TOWERS WATSON COMPANY



Authorized Signatory