

## CERTIFICATE OF INSURANCE

Issued by: Air Union Insurance Brokers Co., Ltd., 9F, CYTS Plaza, No.5, Dongzhimen South Avenue  
Dongcheng District, Beijing 100007, China  
Tel. No. 86-10-58157000  
Fax No. 86-10-58156193

Reference No. 2015-BJ-NS-AP-001

Issue Date: November 5<sup>th</sup>, 2014

### TO WHOM IT MAY CONCERN

RE:	G550	AIRCRAFT:	B-8260
Nanshan	CL605	AIRCRAFT:	B-3076
Jet	BBJ	AIRCRAFT:	B-5286
Co., Ltd.	G450	AIRCRAFT:	B-8155; B-8161; B-8271
	Global Express XRS	AIRCRAFT:	B-8266

THIS IS TO CERTIFY that we, Air Union Insurance Brokers Co., Ltd. as the insurance broker have placed with the insurers the policies issued in this certificate in the name of NANSHAN JET Co., Ltd., details of which are as follows:

Policy No: PAAD201467000000000006, PAAE201467000000000006 and  
PAAG201467000000000006  
Policy Period: From December 1<sup>st</sup>, 2014 to November 30<sup>th</sup>, 2015 both days inclusive Standard Time  
(Beijing)  
Insurers: *PICC Property and Casualty Company Limited*  
*China Pacific Property Insurance Co., Ltd.*  
*Ping An Property & Casualty Insurance Company of China, Ltd.*

#### Coverage:

- Hull All Risks and Hull War Risks (Wording based on LSW555D).
- AIRCRAFT THIRD PARTY, PASSENGER, BAGGAGE, CARGO, MAIL and AIRLINE GENERAL THIRD PARTY LEGAL LIABILITY, for a Combined Single Limit (Bodily Injury/Property Damage) of at least USD 1,000,000,000 any one occurrence, each aircraft, unlimited in all during the currency of the policy, but in the annual aggregate in respect of Products Liability. The coverage provided in respect of War and Allied Risks is in accordance with the Extended Coverage Endorsement (AVN 52E) and is limited to USD 350,000,000 any one occurrence and in the annual aggregate, however this sub-limit shall not apply to Cargo and Mail whilst on board an aircraft, Passengers and Passengers Baggage.

It is further certified that the insurers have applied the Date Recognition Exclusion Clause - AVN 2000A and have agreed to provide limited "writeback" of coverage in respect thereof in accordance with the Date Recognition Limited Coverage Clause - AVN2001A and AVN2002A, as applicable.

We confirm that not less than 66% of Hull All Risks, War Risks and Liability Risks insured under the said insurance have been reinsured, through Marsh, Willis and JLT, in the London reinsurance market.

Subject to the terms, conditions, limitations, exclusions and cancellation provisions of the relative Policy numbered PAAD201467000000000006, PAAE201467000000000006 and PAAG201467000000000006 which expires on November 30<sup>th</sup>, 2015, Local Standard Time (Beijing).

This Certificate shall be effective from December 1<sup>st</sup>, 2014 to November 30<sup>th</sup>, 2015.



Authorized Signatory

ORIGINAL